



ASX ANNOUNCEMENT

7 MAY 2025

RESULTS OF 7 MAY 2025 GENERAL MEETING

In accordance with Listing Rule 3.13.2 and Section 251AA(2) of the Corporations Act 2001 (Cth), AXP Energy Limited advises the poll results of its General Meeting of Shareholders held earlier today.

Resolution 1 – Ratification of Prior Issue of Placement Shares – Listing Rule 7.1

This resolution was carried on a poll with 97.33% votes being cast for the resolution.

Resolution 2 – Ratification of Prior Issue of Placement Shares – Listing Rule 7.1A

This resolution was carried on a poll with 97.44% votes being cast for the resolution.

Resolution 3 – Approval for Director Participation in Placement – Mr Sam Jarvis

This resolution was carried on a poll with 97.63% votes being cast for the resolution.

Resolution 4 – Approval for Director Participation in Placement – Mr Stuart Middleton

This resolution was carried on a poll with 97.74% votes being cast for the resolution.

Resolution 5 – Approval to Issue Joint Lead Manager Options

This resolution was carried on a poll with 97.27% votes being cast for the resolution.

Resolution 6 – Approval to Issue Remuneration Shares to Mr James Dack

This resolution was carried on a poll with 97.69% votes being cast for the resolution.

The final voting position is attached.

This announcement has been authorised by the Board of AXP Energy Limited.

END

FURTHER INFORMATION

Robert Lees, Company Secretary: 0411 494 406

ABOUT AXP ENERGY LIMITED

AXP ENERGY Limited (ASX: AXP; OTC US: AUNXF) is an oil & gas production and development company with core operations in Colorado. The Company's focus is on repurposing stranded gas at the 100%-owned Pathfinder Field into power generation and selling this power to end-users. AXP has a portfolio of 24 oil & gas wells held by production at Pathfinder.

DISCLAIMER

This announcement contains or may contain "forward looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21B of the Securities Exchange Act of 1934. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, goals, assumptions or future events or performance are not statements of historical fact and may be "forward looking statements." Forward looking statements are based on expectations, estimates and projections at the time the statements are made that involve a number of risks and uncertainties which could cause actual results or events to differ materially from those presently anticipated. Forward looking statements in this action may be identified through the use of words such as "expects", "will," "anticipates," "estimates," "believes," or statements indicating certain actions "may," "could," or "might" occur. Hydrocarbon production rates fluctuate over time due to reservoir pressures, depletion, down time for maintenance and other factors. The Company does not represent that quoted hydrocarbon production rates will continue indefinitely.

AXP Energy limited
General Meeting
Wednesday, 07 May 2025
Results of Meeting

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result	If s250U applies
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried	
1. Ratification of Prior Issue of Placement Shares - Listing Rule 7.1	Ordinary	547,296,452 91.12%	16,033,344 2.67%	37,333,028 6.22%	2,945,726	584,629,480 97.33%	16,033,344 2.67%	2,945,726	Carried	NA
2. Ratification of Prior Issue of Placement Shares - Listing Rule 7.1A	Ordinary	547,926,452 91.22%	15,403,344 2.56%	37,333,028 6.22%	2,945,726	585,259,480 97.44%	15,403,344 2.56%	2,945,726	Carried	NA
3. Approval for Director Participation in Placement - Mr Sam Jarvis	Ordinary	518,360,027 91.63%	13,421,640 2.37%	33,957,238 6.00%	6,061,138	552,317,265 97.63%	13,421,640 2.37%	6,061,138	Carried	NA
4. Approval for Director Participation in Placement - Mr Stuart Middleton	Ordinary	518,990,027 91.74%	12,791,640 2.26%	33,957,238 6.00%	37,869,645	552,947,265 97.74%	12,791,640 2.26%	37,869,645	Carried	NA
5. Approval to Issue Joint Lead Manager Options	Ordinary	420,067,744 89.28%	12,825,617 2.73%	37,630,646 8.00%	57,084,543	457,698,390 97.27%	12,825,617 2.73%	57,084,543	Carried	NA
6. Approval to Issue Remuneration Shares to Mr James Dack	Ordinary	518,262,237 91.12%	13,162,502 2.31%	37,333,028 6.56%	3,042,276	555,595,265 97.69%	13,162,502 2.31%	3,042,276	Carried	NA

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.