

FINALISATION OF TRANCHE 2 ISSUE OF SECURITIES

Fremont Petroleum Corporation Ltd (ASX: FPL) (**'Fremont'** or **'the Company'**) advises that it has finalised Tranche 2 of its \$3m equity raising announced to market 29 April 2020 and approved by shareholders at the General Meeting held 31 August 2020 with the issue of the remaining 66,666,667 shares at \$0.003 raising \$200,000.

The company has also completed the issue of the unlisted free attaching Options (exercisable at \$0.003 expiring 12 months after issue) in the Company to Tranche 2 subscribers.

This announcement has been authorised by the Board of Fremont Petroleum Corporation Ltd.

-ENDS-

Further information:

Robert Lees
Company Secretary
Email: robert@coysec.com.au
Phone: +61 2 9299 9580

ABOUT FREMONT PETROLEUM CORPORATION LTD

Fremont Petroleum Corporation Limited (ASX: FPL) is an Oil & Gas production and development company with operations in Colorado and Kentucky. The Company's focus is to aggressively grow daily production by improving current asset performance and opportunistically acquiring onshore USA oil & gas assets with the following characteristics: producing conventional oil & gas wells; production can be enhanced through low-cost field operations and workovers; leases are held by production and do not require ongoing drilling commitments; and, economies of scale can be achieved by acquiring and enhancing similar assets nearby.

DISCLAIMER:

This announcement contains or may contain "forward looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21B of the Securities Exchange Act of 1934. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, goals, assumptions or future events or performance are not statements of historical fact and may be "forward looking statements." Forward looking statements are based on expectations, estimates and projections at the time the statements are made that involve a number of risks and uncertainties which could cause actual results or events to differ materially from those presently anticipated. Forward looking statements in this action may be identified through the use of words such as "expects", "will", "anticipates," "estimates," "believes," or statements indicating certain actions "may," "could," or "might" occur. Oil production rates fluctuate over time due to reservoir pressures, depletion or down time for maintenance. The Company does not represent that quoted production rates will continue indefinitely.