

**Minutes of the Annual General Meeting of Shareholders held at the offices of our share registry, Boardroom Pty Ltd, Level 12, 225 George Street, Sydney NSW 2000 - Friday 24 November 2017 at 12:00 pm**

- Present** Guy Goudy (Executive Chairman) and Tim Hart (Managing Director) by telephone.
- Stuart Middleton (Non-Executive Director) & Andrew Blow (Non-Executive Director)
- Robert Lees (Company Secretary)
- Auditors – Brock Mackenzie & Tim Jackman of Grant Thornton, by telephone
- Boardroom Pty Ltd – Share registry
- Meeting** Opened at 12:00 pm with the Chairman, Mr. Guy Goudy, noting a quorum present (4 Shareholders present and 23,342,637 proxy votes received from 116 shareholders holders). Total of shares on issue are 306,372,735 ordinary shares.

---

## Voting Summary

- |  |   |
|--|---|
| <b>Resolution 1</b><br>Adoption of Remuneration Report               | The ordinary resolution was <b>passed</b> on a show of hands.       |
| <b>Resolution 2</b><br>Re-election of director - Mr Stuart Middleton | The ordinary resolution was <b>passed</b> on a show of hands.       |
| <b>Resolution 3</b><br>Ratification of Prior Issue of Shares         | The ordinary resolution was <b>passed</b> on a show of hands.       |
| <b>Resolution 4</b><br>Ratification of Prior Issue of Broker Options | The ordinary resolution was <b>passed</b> on a show of hands.       |
| <b>Resolution 5</b><br>Approval of 10% placement capacity            | The <b>Special resolution</b> was <b>passed</b> on a show of hands. |
| <b>Resolution 6</b><br>Placement of Shares                           | The ordinary resolution was <b>passed</b> on a show of hands.       |

**Resolution 7**

Placement of Shares

The ordinary resolution was **passed** on a show of hands.

**Resolution 8**

Issue of Performance Rights to Guy Goudy

The ordinary resolution was **passed** on a show of hands.

**Resolution 9**

Issue of Performance Rights to Timothy Hart

The ordinary resolution was **passed** on a show of hands.

**Resolution 10**

Issue of Performance Rights to Stuart Middleton

The ordinary resolution was **passed** on a show of hands.

**Resolution 11**

Issue of Performance Rights to Andrew Blow

The ordinary resolution was **passed** on a show of hands.

---

### Summary of Proxies received by the Company

Resolution details		Instructions given to validly appointed proxies (as at proxy close)			
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain
1. Adoption of Remuneration Report	Ordinary	10,140,585 64.59%	3,004,940 19.14%	2,555,156 16.27%	1,485,333
2. Re-election of director - Mr Stuart Middleton	Ordinary	11,629,361 52.66%	3,894,388 17.64%	6,558,993 29.70%	852,123
3. Ratification of Prior Issue of Shares	Ordinary	10,232,197 62.14%	3,549,769 21.56%	2,685,345 16.31%	130,787
4. Ratification of Prior Issue of Broker Options	Ordinary	11,025,486 51.35%	3,632,056 16.91%	6,815,574 31.74%	1,461,749
5. Approval of 10% placement capacity	Special	11,233,964 51.57%	3,905,488 17.93%	6,644,626 30.50%	1,150,787
6. Placement of Shares	Ordinary	10,692,750 49.30%	4,352,632 20.07%	6,644,626 30.63%	1,244,857
7. Placement of Shares	Ordinary	10,692,750 49.30%	4,352,632 20.07%	6,644,626 30.63%	1,244,857
8. Issue of Performance Rights to Guy Goudy	Ordinary	9,840,123 48.81%	5,794,568 28.74%	4,527,083 22.45%	438,023
9. Issue of Performance Rights to Timothy Hart	Ordinary	9,812,123 47.10%	5,822,568 27.95%	5,198,368 24.95%	438,023
10. Issue of Performance Rights to Stuart Middleton	Ordinary	8,062,123 38.86%	5,822,568 28.06%	6,862,151 33.08%	438,023
11. Issue of Performance Rights to Andrew Blow	Ordinary	9,817,123 43.64%	5,817,568 25.86%	6,862,151 30.50%	438,023

**The meeting closed at 12:12 pm**

Signed as a true record



Robert Lees

Company Secretary