



Listed on the Australian Securities Exchange ("AKK") and the OTC in the USA (AUN-XY)
ACN 114 198 471

ASX ANNOUNCEMENT

15 August 2016

Mr Andrew Blow appointed to Austin's Board of Directors and Mr Dominic Pellicano retires

The Board and Management of Austin Exploration Limited (**ASX: AKK**) (**Austin or the Company**) are pleased to announce the appointment of Mr. Andrew Blow to the Company's Board of Directors.

Andrew Blow joins the Board of Austin Exploration as a Non-Executive director based out of Sydney, Australia. The appointment follows more than 10 years' experience working in media, government and public affairs.

Andrew specialises in the provision of high-end strategic advice to Government and his services have been utilised extensively by some of Australia's most senior decision makers. He has regularly provided communications from the Prime Minister.

He has also worked directly with both state and federal Ministers for Mines, Energy and Natural Resources.

He has experience in managing public engagement on Government policies, with a particular focus on infrastructure and means by which Government can leverage private sector investment in major projects.

As part of his duties, Andrew has led a team of highly motivated industry experts in shaping public discourse on a range of domestic and global issues.

Andrew has lived in both the Middle East and South East Asia, and as a journalist in the Arab Gulf region covered some of the major news stories of the time, including the Egyptian revolution, the battle for Libya and the war in Syria.

While a senior producer for one of Australia's largest commercial television networks, Andrew had editorial responsibility for news output and was charged with management of scarce resources including camera crews and live assets.

Andrew holds a Bachelor's Degree in Communications from Charles Sturt University in New South Wales.

Mr. Dominic Pellicano retires as a non-executive Director of Austin Exploration Limited after serving from 2008. The Company thanks him for his wise advice and steady hand during a period of volatile oil prices.

The Board now consists of:

Mr. Guy Goudy - Executive Chairman

Dr. W Mark Hart – Non-executive Vice Chairman

Mr. Tim Hart – CEO and Managing Director

Mr. Andrew Blow – Non-executive Director

Mr. Stuart Middleton – Non-executive Director

– ENDS –

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ABOUT AUSTIN EXPLORATION:

Austin Exploration is an Oil and Gas Company with a portfolio of oil and gas assets in the United States. The Company has now established a major presence in two of America’s most prolific oil and gas basins. Austin controls more than 15,000 acres in Colorado in the DJ Basin (Niobrara and Pierre Shale) and 4000 acres in the Illinois Basin in Kentucky. Austin has interests in producing oil and gas wells in Colorado, Kentucky and Texas. Austin has built a world class Board and Management team with proven company builders to derive maximum value from its oil and gas properties. Austin is listed on the Australian Securities Exchange (ASX code: AKK) and on the OTC in the United States (AUN-XY).

DISCLAIMER:

This announcement contains or may contain “forward looking statements” within the meaning of Section 27A of the Securities Act of 1933 and Section 21B of the Securities Exchange Act of 1934. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, goals, assumptions or future events or performance are not statements of historical fact and may be “forward looking statements.” Forward looking statements are based on expectations, estimates and projections at the time the statements are made that involve a number of risks and uncertainties which could cause actual results or events to differ materially from those presently anticipated. Forward looking statements in this action may be identified through the use of words such as “expects”, “will,” “anticipates,” “estimates,” “believes,” or statements indicating certain actions “may,” “could,” or “might” occur. Oil production rates fluctuate over time due to reservoir pressures, depletion or down time for maintenance. The Company does not represent that quoted production rates will continue indefinitely.