



31 March, 2011

ASX Announcement

Update on Listing of Placement and SPP Shares and Options

Austin Exploration Limited ("AKK") advises that Otsana and the Share Registry are completing all the documentation for the Placement and the SPP and the Company anticipates providing the ASX with the necessary information on the shares and options to enable the ASX to process their listing application by the end of this week.

David Nairn
Company Secretary
Ph: (03) 9606 3888