



# Austin Exploration Limited ACN 114 198 471

Listed on the Australian Securities Exchange ("AKK")

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**ASX ANNOUNCEMENT**

**9<sup>th</sup> June 2011**

**For Immediate Release**

The Manager  
Companies Announcements Officer  
Australian Stock Exchange  
Electronic Lodgement

## **MAY OIL PRODUCTION BEST IN AUSTIN'S ASX HISTORY**

- **TOTAL WELL OUTPUT EXCEEDS 5000 BARRELS OF OIL FOR MAY 2011**
- **COMMENCEMENT DISCOVERY WELL STABLE AT 130 BOPD**
- **NIOBRARA SHALE ACQUISITION IMMINENT**
- **AGGRESSIVE EAGLE FORD SHALE EXPANSION ON TRACK**

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**The Board of Austin Exploration Limited** (ASX: "AKK") - on behalf its wholly owned US subsidiary Aus-Tex Exploration Inc - is pleased to report to shareholders that it has just achieved its best monthly production and revenue month since the Company was listed on the ASX in July 2006.

The record May 2011 performance – achieved as Austin prepares to embark on a major USA Oil & Gas Shale exploration programme – provides the company with a stronger cash flow and production base which will allow for newly raised capital to be invested directly into the exploration and development of its recently acquired shale assets in the US.

Austin is pleased to report that it remains on track with its goal of acquiring a total of 5000 acres of Eagle Ford Shale prospects by the end of July 2011.

Good progress continues to be made with acquiring Niobrara Shale acreage in North Western, USA. Austin looks forward to updating the market on this acquisition once shareholder approval for funding the acquisition has been approved at the company's upcoming EGM on the 17<sup>th</sup> June.

Total production from the company's USA operations is continuing to increase following the record May 2011 performance which saw total well output of over 5000 barrels, generating revenues for Aus-Tex of over \$200,000 for the month.

"Our Aus-Tex Exploration team is to be commended on such continued achievements," Mr Guy Goudy, President of the USA-based AusTex, said today.

"We also congratulate our Business Unit Managers responsible for the respective areas," Mr Goudy said.

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"Importantly for the company, these Business Unit Managers are located within driving distance of all well sites. Ola Akrad, Business Unit Manager for the North West, Aaron J. Goss, Business Unit Manager for the South - Texas, Mississippi, and Louisiana, and Jamie Garcia, Business Unit Manager for Kentucky are all experienced, educated and focused on achieving results.

"They are all in direct and constant contact with the wells and this sustained attention to detail has helped to focus the Company on its goal of enhancing shareholder value through effective management and efficiency," Mr Goudy said.

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