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24th April 2007

ASX Announcement

Australian Offices
Level 5A, 120 Collins Street
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ASX Listing Rules-Appendix 3Z: Final Director's Interest Notice

Please find enclosed Appendix 3Z Notice for Mr. Kenneth David Goughnour upon his resignation as a Director effective April 10th 2007.

Ends...

For further information please contact Paul J Davies, Director, Austin Exploration Limited Tel: +61 3 9225 5295, Mob: +61 419 363 630.

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Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity:	AUSTIN EXPLORATION LIMITED
ABN:	98 114 198 471

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Kenneth David Goughnour
Date of last notice	25 July 2006
Date that director ceased to be director	10 April 2007

Part 1 – Director's relevant interests in securities of which the director is the registered holder
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
3,750,000 Ordinary Shares



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Cancellation of Unlisted Options

The Board wishes to advise that 2 million unlisted options issued at a strike price of 30 cents and forming part of executive compensation have been cancelled as a result the resignation of Mr. Kenneth David Goughnour.

Ends...

For further information please contact Paul J Davies, Director, Austin Exploration Limited Tel: +61 3 9225 5295, Mob: +61 419 363 630.

Appendix 3Z
Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest <i>Note: Provide details of the circumstances giving rise to the relevant interest</i>	Number & class of securities
	Nil

Part 3 – Director's interests in contracts

Detail of contract	Nil
Nature of interest	Nil
Name of registered holder (if issued securities)	Nil
No. and class of securities to which interest relates	Nil

+ See chapter 19 for defined terms.