

Production Equipment Tie-in at Amerigo Vespucci Well

Fremont Petroleum Corporation Ltd (ASX: FPL) (“Fremont” or “the Company”) is pleased to advise that flow-back operations are proceeding to plan on the Amerigo Vespucci #1 well. As previously advised, the well was placed on an artificial lift system to recover the balance of the fluids that were used to stimulate the Amerigo Vespucci # 1 well during a 5 stage stimulation of the Niobrara formation.

In anticipation of hydrocarbon flows in the coming weeks, oil and water collection tanks, flow-lines and flaring facilities are now in-place. *(see figures 1-5).*

The Company will update the market as to material developments when they occur.

Tim Hart, Fremont MD & CEO commented: *“Completion operations on the Amerigo Vespucci #1 well are going to plan and the flow back of frack fluids aided by the lift system is now well-advanced. Given this was a much bigger frack when compared to the J.W. Powell well, we are therefore recovering a greater volume of frack fluids before we anticipate hydrocarbons cutting in. The Amerigo Vespucci #1 drill logs look very strong and we expect to report hydrocarbon shows very soon.*

“Also, work has commenced on an updated independent Reserves & Resources report for the Pathfinder Field to take into account the productive J.W. Powell well and an anticipated producer in the Vespucci. A material upgrade to Pathfinder’s current P90 450 Bcf resource (90% probability) is likely and we expect this to be published next month.”



Figure 1: Amerigo Vespucci #1 Well – Flow-back Operations Underway



Figure 2: Installation of Pump-Jack



Figure 3: Installation of oil and water tanks



Figure 4: Installation of oil and water tanks



Figure 5: Running pump-rods into the Amerigo Vespucci # 1 well

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ABOUT FREMONT PETROLEUM CORPORATION LTD

Fremont Petroleum Corporation (FPC) is an Oil & Gas production and development company founded in 2006 and headquartered in Florence Colorado USA with its Australian office in Sydney, Australia. The company has operations in Colorado and Kentucky. The primary focus is the development of the second oldest oilfield in the US in Fremont County. The Florence Oil field which hosts FPC's 19,417-acre Pathfinder project was discovered in 1881. Standard Oil & Continental Oil (Conoco) were producers. With new technology, the Florence Oil field is one of the most economic fields in the US, and is much larger and more prolific than originally understood. FPC is listed on the Australian Securities Exchange (ASX: FPL).

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