

Announcement Summary

Entity name

AXP ENERGY LIMITED

Date of this announcement

Thursday October 21, 2021

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|----------------------------------|---|--|------------|
| New class - code to be confirmed | \$0.005 unlisted Broker Options expiring 20 October 2023. | 95,000,000 | 21/10/2021 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

AXP ENERGY LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ABN

98114198471

1.3 ASX issuer code

AXP

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

21/10/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Issue 95,000,000 \$0.005 unlisted Broker Options expiring 20 October 2023.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code +Security description

New class - code to be confirmed \$0.005 unlisted Broker Options expiring 20 October 2023.

+Security type ISIN code

Options

Date the +securities the subject of this notification were issued

21/10/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?

✓ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

♥ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://www.asx.com.au/asxpdf/20211014/pdf/451nwgr8d3kybp.pdf

Options Details

+Security currency Exercise price Expiry dateAUD - Australian Dollar AUD 0.00500000 20/10/2023

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

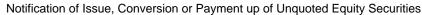
Other

Description

\$0.005 unlisted Broker Options expiring 20 October 2023

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue of 95m \$0.005 unlisted Broker Options expiring 20 October 2023 as part of the fees for services provided to the Company by Australasian Capital.





Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

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|------|-----|--|
| | | |
| / _ | | |
| ⊢n/a | | |
| II/a | | |

Issue details

Number of +securities

95,000,000

Were the +securities issued for a cash consideration?

☑ No

Please describe the consideration being provided for the +securities

Part of the fees for services provided to the Company by Australasian Capital.

Purpose of the issue

To pay for services rendered

Additional Details



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description

Total number of +securities on issue

AXP : ORDINARY FULLY PAID

4,678,512,520

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|--|---|
| AXPAB : OPTION EXPIRING 15-JUL-2021 EX \$0.045 | 12,500,000 |
| AXPAD : OPTION EXPIRING 30-SEP-2021 EX \$0.003 | 1 |
| AXPAE : OPTION EXPIRING 30-NOV-2021 EX \$0.003 | 140,000,000 |
| New class - code to be confirmed : \$0.005 unlisted Broker Options expiring 20 October 2023. | 95,000,000 |



Part 5 - Other Listing Rule requirements

- 5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1? ⊗ No
- 5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1? $\[\]$ No
- 5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

All - 95,000,000

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?
⊗ No