



Listed on the Australian Securities Exchange ("AKK") and the OTC-QX International in the USA (AUN-XY)
ACN 114 198 471

ASX Announcement

6 June 2013

The Manager
Companies Announcements Officer
Australian Stock Exchange

Option Expiry Notice Re Listed Options Expiring 6 July 2013

Austin Exploration Limited (AKK) (the Company) advises that it has been granted a waiver from Listing Rule 6.24 to the extent necessary to permit the Company not to send the notices required by paragraph 6.1 of Appendix 6A in relation to 964,612,235 listed options exercisable at 5.5 cents, expiring on 6 July 2013 (AKKOA Options). Accordingly, option expiry notices will not be sent to option holders.

In accordance with the ASX Listing Rules and the waiver granted, the Company provides the following information:

- The number of options to which this notice applies is 964,612,235.
- On exercise, each option entitles the holder to receive one fully paid ordinary share in the Company. If all options were exercised, 964,612,235 fully paid ordinary shares would be issued.
- The exercise price for the option is \$0.055.
- The due date for payment of the exercise price is 5pm (Melbourne time) on 6 July 2013.
- If payment is not received by 5pm (Melbourne time) on 6 July 2013, the options will lapse and all rights under the options will cease.
- Official quotation of the options on ASX will cease on 28 June 2013.
- The market price of fully paid ordinary shares in the Company on 5 June 2013 (being the last trading day prior to the date of the notice) was \$0.016.
- During the three months immediately preceding the date of this notice, the highest market price of fully paid ordinary shares in the Company was \$0.024 on 6 March 2013 and the lowest market price was \$0.012 on 8 May 2013.
- Exercise of the options is not under written.



AUSTIN
EXPLORATION

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On behalf of the Board,

David Nairn
Company Secretary
Phone (03) 9606 3888