



Austin Exploration Limited

Building a balanced portfolio of hydrocarbon prospects

Australian Office

Level 50, 120 Collins St
Melbourne 3000 Victoria
Ph +61 3 9225 5295
Fax +61 3 9225 5050

USA Office

111 Congress Ave, 4th
Floor
Austin, Tx. 78701
Ph. +1 800 951 9411
Fax +1 866 234 9806

27 June 2007

ASX Announcement

Extraordinary General Meeting

Austin Exploration Limited (ASX code: AKK) (the *Company*) announces that in connection with the Extraordinary General Meeting (*EGM*) scheduled to be held on 26 June 2007, the Chairman determined not to put any of the resolutions noted in the Notice of EGM dated 25 May 2007. Matters relating to the retirement and election of persons appointed to the Board of the Company since the last Annual General Meeting will be dealt with at the next Annual General Meeting in the ordinary course.

About Austin Exploration Limited

Austin Exploration (Austin) is an oil and gas exploration company with a balanced portfolio of hydrocarbon prospects in Australia and the United States.

Austin's business model is to develop a portfolio of hydrocarbon assets with a balance of low-risk prospects combined with a prudent mix of high risk, higher return opportunities based on its capital availability. Utilising its technical competence and extensive industry network, Austin seeks to identify suitable risk profile prospects, conduct an evaluation and then identify suitable farm-in partners.

Austin is listed on the Australian Securities Exchange (ASX code: AKK).

Ends...

For further information contact:

Kenneth Hill
Chief Information Officer
Austin Exploration Limited.
Tel: +1 -800-951-9411
Email: kenny@austinexploration.com
www.austinexploration.com

To subscribe to our electronic news service:

<http://www.austinexploration.com.au/newsletter.asp>