



Austin Exploration Limited

Based in Adelaide Australia: listed on the Australian Securities Exchange ("AKK")

ASX Announcement

22 April, 2010

For Immediate Release

The Manager
Companies Announcements Officer
Australian Stock Exchange
Electronic Lodgement

Armstrong Project – Update No. 4

- **Oil Pumping Commenced on Ellislie Plantation #1 Well**
- **Flow and Infrastructure Testing Begun**
- **All Major Infrastructure Completed**

Dear Sir/Madam,

The Board of Austin Exploration Limited (ASX: "AKK") is pleased to provide the following progress report on Ellislie Plantation #1 - the Company's first oil well at the Armstrong Project in Natchez, Mississippi.

Since the Company's April 7th market update, the operator has completed the following objectives:

- The Ellislie Plantation #1 well is now on pump.
- Fluid and infrastructure testing to determine the optimal flow has begun.
- During the course of the next 30 days, fluid flow rates will be incrementally increased to a planned high of 1,500 barrels of fluid per day (oil and water). The operator will monitor the oil to water cut ratio during this period to determine an optimal flow and anticipates an 8% or greater oil cut by the time the well goes into final production.
- A final flow of 1,000 to 1,500 barrels of fluid per day (oil and water) is anticipated.
- The saltwater disposal injection well is complete and will begin receiving fluids within the next 48 hours. At that time, the saltwater being produced from the Ellislie well will be injected directly back into the ground.
- Major infrastructure has been completed at the site, and currently comprises:
 - Saltwater disposal injection well
 - Oil storage tank battery
 - 1.3 miles of three inch (3") flow line from the well to the saltwater injection well site
 - 0.4 miles of two inch (2") flow line from the saltwater injection well site to the oil storage tank battery
 - Oil and saltwater separator unit which is now being installed.

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Pictures of Progress



Pumpjack is Installed



Wellhead Connected



Saltwater Well is Ready



Armstrong Sand Perforation Work



Temporary Storage for Testing



Tank Battery Prior to Completion

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HELD INTEREST

Interest Holder	Working Interest	Net Revenue Interest
Aus-Tex Exploration, Inc.	50%	37.5%
Operator	50%	37.5%

COMPETENT PERSON'S STATEMENT

In accordance with ASX and AIM rules, the information in this release has been reviewed and approved by Mr. Stanley L. Lindsey, Chief Geologist, Austin Exploration Limited. Mr. Lindsey holds a Bachelor of Science Degree in Geology with a minor in Chemistry and has over 30 years of oil and gas experience including exploration, development, operations, acquisitions and divestitures. His background also includes mapping, utilizing integration of 2-D and 3-D seismic with subsurface data and reserve calculations. He is a Certified Petroleum Geologist and has been a member of the American Association of Petroleum Geologists and the Houston Geological Society since 1979. He also belongs to the Society of Independent Professional Earth Scientists (SIPES). Mr. Lindsey has the relevant experience within the industry and consents to the information in the form and context in which it appears.

MEDIA AND INVESTOR CONTACT:

Kenny Hill
VP of Operations and Investor Relations
Aus-Tex Exploration Limited
(01) 512 423-2547
Kenny@austinexploration.com

Please visit the company web site for more information on this property and other projects that the company maintains an interest in. <http://www.austinexploration.com/>

ENDS