



# AUSTIN EXPLORATION

Listed on the Australian Securities Exchange ("AKK") and the OTC-QX International in the USA (AUN-XY)  
ACN 114 198 471

**ASX ANNOUNCEMENT**

**4 August 2014**

## **Fifth Eagle Ford well spud in Farm-out Program with Halcón Resources**

*Completion operations now underway on three Eagle Ford Horizontal Wells*

Austin Exploration ("Austin" or "the Company") (ASX:AKK) announced that the Curington "A" #1H well has been spud at the Company's Birch Eagle Ford Project in Burleson County, Texas. The Curington well will be an Eagle Ford horizontal drilled to a proposed measured depth of approximately 18,700 feet.

The Curington "A" #1H well is being operated by Comstock Resources, Inc. (NYSE:CRK) through the inclusion of Austin's acreage in the farm-out program with Halcón Resources Corporation. Austin is fully funded to meet its share of the costs for this well.

Austin's General CEO & Managing Director, Dr. Mark Hart, said, "Austin is pleased to be working with Comstock through this farm-out program with Halcón Resources. Comstock is a world class operator with great depth and experience in the Eagle Ford Shale."

The Company also advises that completion operations are underway on three Eagle Ford wells operated by Halcón Resources Corporation in East Texas. Initial Production rates will be communicated to the market when established.

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### **ABOUT AUSTIN EXPLORATION:**

Austin Exploration is an Oil and Gas Company with a portfolio of oil and gas assets in the United States. In 2010, Austin strategically shifted its core focus towards non-conventional shale exploration and production. The Company has now established a major presence in two of America's most prolific oil and gas basins. Austin controls more than 11,000 acres in Colorado in the Niobrara Shale and has an interest in over 5,000 acres in Texas in the Eagle Ford Shale and the Austin Chalk. Austin has producing oil and gas wells in Colorado, Texas, Mississippi and Kentucky. Austin has built a world class Board and Management team with proven company

builders to derive maximum value from its oil and gas properties. Austin is listed on the Australian Securities Exchange (ASX code: AKK) and on the OTC-QX International in the United States (AUN-XY).

**DISCLAIMER:**

This announcement contains or may contain “forward looking statements” within the meaning of Section 27A of the Securities Act of 1933 and Section 21B of the Securities Exchange Act of 1934. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, goals, assumptions or future events or performance are not statements of historical fact and may be “forward looking statements.” Forward looking statements are based on expectations, estimates and projections at the time the statements are made that involve a number of risks and uncertainties which could cause actual results or events to differ materially from those presently anticipated. Forward looking statements in this action may be identified through the use of words such as “expects”, “will”, “anticipates,” “estimates,” “believes,” or statements indicating certain actions “may,” “could,” or “might” occur. Oil production rates fluctuate over time due to reservoir pressures, depletion or down time for maintenance. The Company does not represent that quoted production rates will continue indefinitely.