



MARKET RELEASE

3 May 2011

AUSTIN EXPLORATION LIMITED

TRADING HALT

The securities of Austin Exploration Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Thursday 5 May 2011 or when the announcement is released to the market.

Security Code: AKK

Justin Nelson
Manager, Listings (Adelaide)



Austin Exploration Limited ACN 114 198 471

Listed on the Australian Securities Exchange ("AKK")

3 May, 2011

Mr Justin Nelson
State Manager SA
Manager Listings, Adelaide
ASX Compliance Pty Ltd
91 King William Street
ADELAIDE SA 5000

Dear Justin,

TRADING HALT

Security Code: AKK

Austin Exploration Limited ("AKK") requests an immediate trading halt on its securities till before start of trading on 5 May 2011 pending the release of an announcement concerning a large placement to sophisticated investors.

AKK is not aware of any reason why the trading halt should not be granted by the ASX. The Company is in compliance with the Listing Rules of the ASX, and in particular Listing Rule 3.1.

Yours faithfully

Name: David Nairn
Title: Company Secretary
Ph: (03) 9606 3871