



AUSTIN EXPLORATION

Listed on the Australian Securities Exchange (“AKK”) and the OTC-QX International in the USA (AUN-XY)
ACN 114 198 471

ASX ANNOUNCEMENT

1 July 2014

First participation well with Halcón Resources successfully drilled to target depth

- **First participation horizontal Eagle Ford, the Red Bud 1H well, with Halcón Resources has been successfully drilled to its target depth of 17,465ft**
- **Completion operations for Red Bud #1H to commence**

Austin Exploration (“Austin” or the “Company”) (ASX:AKK) announces that the Red Bud #1H well, Austin’s first participation horizontal Eagle Ford well in the farm-out program with Halcón Resources, has been successfully drilled to a total measured depth (TMD) of 17,465 feet. Austin commends Halcón Resources on yet another world class drilling and engineering operation.

Completion operations will now commence on the Red Bud #1H well.

Material results will be announced once they are available.

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ABOUT AUSTIN EXPLORATION:

Austin Exploration is an Oil and Gas Company with a portfolio of oil and gas assets in the United States. In 2010, Austin strategically shifted its core focus towards non-conventional shale exploration and production. The Company has now established a major presence in two of America’s most prolific oil and gas basins. Austin controls more than 11,000 acres in Colorado in the Niobrara Shale and has an interest in over 5,000 acres in Texas in the Eagle Ford Shale and the Austin Chalk. Austin has producing oil and gas wells in Colorado, Texas, Mississippi and Kentucky. Austin has built a world class Board and Management team with proven company builders to derive maximum value from its oil and gas properties. Austin is listed on the Australian Securities Exchange (ASX code: AKK) and on the OTC-QX International in the United States (AUN-XY).

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