

Listed on the Australian Securities Exchange ("AKK") and the OTC-QX International in the USA (AUN-XY) $\bf ACN\,114\,198\,471$

ASX ANNOUNCEMENT

19 November 2014

Share Consolidation Completed

The Board of Austin Exploration ("Austin" or "the Company") (ASX:AKK) announce that the share consolidation, approved by the shareholders at the AGM, has been completed and that normal T+ 3 trading will resume tomorrow under the ASX code AKK. After the consolidation there are 262,962,790 ordinary shares on issue.

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ABOUT AUSTIN EXPLORATION:

Austin Exploration is an Oil and Gas Company with a portfolio of oil and gas assets in the United States. In 2010, Austin strategically shifted its core focus towards non-conventional shale exploration and production. The Company has now established a major presence in two of America's most prolific oil and gas basins. Austin controls more than 11,000 acres in Colorado in the Niobrara Shale and has an interest in over 5,000 acres in Texas in the Eagle Ford Shale and the Austin Chalk. Austin has producing oil and gas wells in Colorado, Texas, Mississippi and Kentucky. Austin has built a world class Board and Management team with proven company builders to derive maximum value from its oil and gas properties. Austin is listed on the Australian Securities Exchange (ASX code: AKK) and on the OTC-QX International in the United States (AUN-XY).