

# AUSTIN EXPLORATION

Listed on the Australian Securities Exchange ("AKK") and the OTC-QX International in the USA (AUN-XY)  
ACN 114 198 471

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**ASX Announcement**

**6 June 2012**

The Manager  
Companies Announcements Officer  
Australian Stock Exchange

## Option Expiry Notice Re Listed Options Expiring 6 July 2012

Austin Exploration Limited (AKK) (the Company) advises that it has been granted a waiver from Listing Rule 6.24 to the extent necessary to permit the Company not to send the notices required by paragraph 6.1 of Appendix 6A in relation to 163,295,975 listed options exercisable at 5.5 cents, expiring on 6 July 2012 (AKKOB Options). Accordingly, option expiry notices will not be sent to option holders.

In accordance with the ASX Listing Rules and the waiver granted, the Company provides the following information:

- The number of options to which this notice applies is 163,295,975.
- On exercise, each option entitles the holder to receive one fully paid ordinary share in the Company. If all options were exercised, 163,295,975 fully paid ordinary shares would be issued.
- The exercise price for the option is \$0.055.
- The due date for payment of the exercise price is 5pm (Melbourne time) on 6 July 2012.
- If payment is not received by 5pm (Melbourne time) on 6 July 2012, the options will lapse and all rights under the options will cease.
- Official quotation of the options on ASX will cease on 28 June 2012.
- The market price of fully paid ordinary shares in the Company on 5 June 2012 (being the last trading day prior to the date of the notice) was \$0.019.
- During the three months immediately preceding the date of this notice, the highest market price of fully paid ordinary shares in the Company was \$0.034 on 13 March 2012 and the lowest market price was \$0.019 on 4 June 2012.
- Exercise of the options is not under written.

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On behalf of the Board,



David Nairn  
Company Secretary  
Phone ( 03 ) 9606 3888