



Austin Exploration Limited

Building a balanced portfolio of hydrocarbon prospects

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ASX Announcement

End of Escrow Period in relation to Restricted Securities

Austin Exploration Limited (ASX code: AKK) (the **Company**) today announced that the escrow periods of the following restricted securities ended on the dates specified.

Ordinary Shares	End of Escrow Period
600,000	25 February 2007
450,000	7 April 2007
50,000	18 April 2007
1,472,500	12 May 2007
72,500	19 May 2007

The following securities remain restricted until 24 months from the date of the Company's listing on the ASX:

- 52,637,497 Ordinary Shares
- 7,400,000 A Class Options
- 12,600,000 B Class Options
- 12,600,000 C Class Options.

About Austin Exploration Limited

Austin Exploration (Austin) is an oil and gas exploration company with a balanced portfolio of hydrocarbon prospects in Australia and the United States.

Austin's business model is to develop a portfolio of hydrocarbon assets with a balance of low-risk prospects combined with a prudent mix of high risk, higher return opportunities based on its capital availability. Utilising its technical competence and extensive industry network, Austin seeks to identify suitable risk profile prospects, conduct an evaluation and then identify suitable farm-in partners.

Austin is listed on the Australian Securities Exchange (ASX code: AKK).

Ends...

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