



AUSTIN EXPLORATION

Listed on the Australian Securities Exchange ("AKK") and the OTC in the USA (AUN-XY)
ACN 114 198 471

Minutes of the General Meeting of Shareholders held at the offices of our share registry, Boardroom Pty Ltd, Level 12, 225 George Street, Sydney NSW 2000 - Friday 2 June 2017 at 1:00 am

Present Guy Goudy (Executive Chairman) , Tim Hart (Managing Director), Andrew Blow (Non-Executive Director), Stuart Middleton (Non-Executive Director) & Robert Lees (Company Secretary)

Meeting Opened at 1:00 pm with the Chairman, Mr Guy Goudy, declaring a quorum present (6 Shareholders present and 295,596,511 proxies received from 186 proxy holders). Of a total of 1,957,270,710 ordinary shares on issue, total proxies received were:-

Summary of Proxies received by the Company

| | <i>In Favour</i> | <i>Against</i> | <i>Proxy's discretion</i> | <i>Abstention & Exclusions</i> |
|---------------------|------------------|----------------|---------------------------|------------------------------------|
| <i>Resolution 1</i> | 185,209,650 | 34,299,888 | 57,386,720 | 18,700,253 |
| <i>Resolution 2</i> | 184,124,027 | 16,027,132 | 57,326,783 | 38,118,569 |
| <i>Resolution 3</i> | 173,126,888 | 63,456,705 | 58,411,783 | 601,135 |
| <i>Resolution 4</i> | 177,722,930 | 39,360,583 | 58,041,783 | 20,4071,215 |

Voting Summary

Resolution 1

Change of Company Name

The special resolution was **passed** on a show of hands.

Resolution 2

Ratification of prior issue of shares

The ordinary resolution was **passed** on a show of hands.

Resolution 3

Consolidation of Capital

The ordinary resolution was **passed** on a show of hands.

Resolution 4

Issue of shares and Options to Contractors

The ordinary resolution was **passed** on a show of hands.

The meeting closed at 1:15 pm

Signed as a true record



Robert Lees

Company Secretary