



AUSTIN EXPLORATION

Listed on the Australian Securities Exchange (“AKK”) and the OTC-QX International in the USA (AUN-XY)
ACN 114 198 471

ASX ANNOUNCEMENT

10 June 2014

Third well with Halcón Resources successfully drilled to target depth

- **Third horizontal Eagle Ford, the Nemo 1H well, with Halcón Resources has been successfully drilled to its target depth of 16,735ft**
- **Completion operations for Kaiser 2H and Nemo 1H to commence**

Austin Exploration (“Austin” or the “Company”) (ASX:AKK) announces that the Nemo 1H well, the third horizontal Eagle Ford well of a three well farm-out program with Halcón Resources, has been successfully drilled to a total measured depth (TMD) of 16,735 feet. Austin commends Halcón Resources on yet another world class drilling and engineering operation.

Completion operations will now commence on both the Kaiser 2H and Nemo 1H wells.

Material results will be announced once they are available.

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ABOUT AUSTIN EXPLORATION:

Austin Exploration is an Oil and Gas Company with a portfolio of oil and gas assets in the United States. In 2010, Austin strategically shifted its core focus towards non-conventional shale exploration and production. The Company has now established a major presence in two of America’s most prolific oil and gas basins. Austin controls more than 11,000 acres in Colorado in the Niobrara Shale and has an interest in over 5,000 acres in Texas in the Eagle Ford Shale and the Austin Chalk. Austin has producing oil and gas wells in Colorado, Texas, Mississippi and Kentucky. Austin has built a world class Board and Management team with proven company builders to derive maximum value from its oil and gas properties. Austin is listed on the Australian Securities Exchange (ASX code: AKK) and on the OTC-QX International in the United States (AUN-XY).

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