



Australian Stock Exchange Announcement

Monday 1 February 2010

The Manager
Companies Announcements Office
Australian Stock Exchange
Electronic Lodgement

Dear Sir/Madam

ALLOTMENT OF RIGHTS ISSUE WITHDRAWN SHARES

Austin Exploration Limited (ASX-AKK) is pleased to advise the allotment and issue of 223,823 fully paid ordinary shares and 111,901 attaching options for fully paid ordinary shares exercisable at \$0.10 per share on or before 19 November 2011, which have been allotted to replace the applications for shares related to the Original Prospectus dated 22 October 2009 and which were subsequently withdrawn by the applicants.

These shares and options have been allotted on 29 January 2010.

This allotment now completes the allotment of shares pursuant to the Rights Issue.

The Issued Capital of the company following allotment is as follows:

	<u>Shares</u>	<u>Listed Options</u>	<u>Unlisted Options</u>
Balance as at 21 December 2009	285,827,895	71,401,029	31,975,000
Final Shares issued pursuant to the Rights Issue	<u>223,823</u>	<u>111,901</u>	<u>Nil</u>
Balance as at 29 January 2010	286,051,718	71,512,930	31,975,000

For further information, please contact: -

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Company Secretary

On behalf of the Board