



MARKET RELEASE

14 March 2012

AUSTIN EXPLORATION LIMITED

TRADING HALT

The securities of Austin Exploration Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Friday 16 March 2012 or when the announcement is released to the market.

Security Code: AKK

Justin Nelson
Manager, Listings (Adelaide)



14 March, 2012

Mr Justin Nelson
State Manager SA
Manager Listings, Adelaide
ASX Compliance Pty Ltd
91 King William Street
ADELAIDE SA 5000

Dear Justin,

TRADING HALT

Security Code: AKK

Austin Exploration Limited ("Austin") (ASX:AKK) requests an immediate trading halt on its securities pending the release of an announcement to the market in relation to initial flow results at our Krueger #1 Eagle Ford well in Texas, USA . Austin requests that the trading halt remains in place until the earlier of the commencement of trading on Friday 16 March 2012 or Austin making an announcement to the market concerning the initial flow results.

AKK is not aware of any reason why the trading halt should not be granted by the ASX. The Company is in compliance with the Listing Rules of the ASX, and in particular Listing Rule 3.1.

Yours faithfully

Name: David Nairn
Title: Company Secretary
Ph: (03) 9606 3871