

## Vespucci Well Stimulation Operations Underway

- **Fremont is again collaborating with Schlumberger on the Amerigo Vespucci #1 well and further enhancements of the technology used on the J.W. Powell well are planned**
- **Schlumberger applying radial drilling technology with proprietary stimulation technique**
- **A multi-stage fracture stimulation will target oil and gas production from the Niobrara and Codell Formations**
- **Amerigo Vespucci Well has intersected a fractured and active hydrocarbon system**

**Fremont Petroleum Corporation Ltd (ASX: FPL) (“Fremont” or “the Company”)** is pleased to advise that completion operations on the Amerigo Vespucci # 1 well are underway and proceeding to plan.

Fremont is again collaborating with Schlumberger on the Amerigo Vespucci #1 well and further completion enhancements of the technology used on the J.W. Powell well are planned.

Using their proprietary technology, Schlumberger is deploying a new stimulation method, including applying radial jet drilling technology, into four benches of the Niobrara formation and one zone of the Codell formation.

Following an extensive geologic, geophysical and engineering assessment, the Company is proceeding with a multi-stage fracture stimulation of both the Niobrara and Codell formations. The Niobrara formation totals 546 feet thick, and the A, B, C & D benches are well defined. The Codell formation is 72 feet thick.

Multiple tunnels have been drilled into these zones which have been identified through the logging process as hydrocarbon-bearing zones. By applying this technology, Fremont is creating a stimulated horizontal bore within this vertical well of several thousand feet, without the high cost of drilling a horizontal well.

Once this operation has concluded, a multi-zone hydraulic fracture stimulation will be undertaken on these zones. Preparations for this operation is underway with frack tanks, water and sand now on location (*see figures 1 & 2 following*).

The mobilisation of the Schlumberger frack crews will commence over coming days.

Fremont looks forward to reporting on completion operations, followed by flow back of frack fluids and then an Initial Production (IP) rate for the Amerigo Vespucci # 1 well.

Recent video footage of completion operations can be viewed at [www.FremontPetroleum.com](http://www.FremontPetroleum.com)



Figure 1: Completion operations on the Amerigo Vespucci #1 well.



Figure 2: Completion operations on the Amerigo Vespucci #1 well.

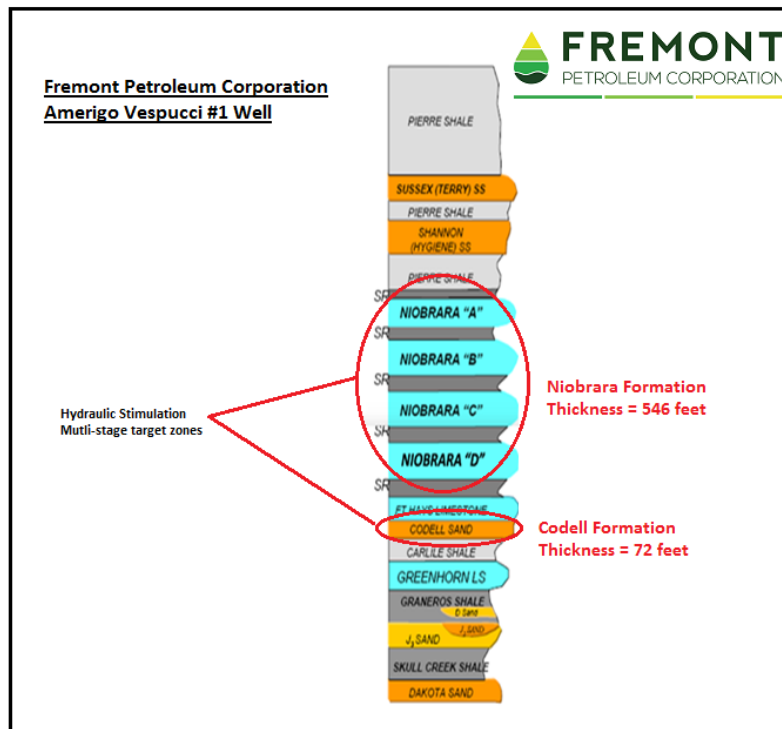


Figure 3: Zones for completion works and fracture stimulation

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**ABOUT FREMONT PETROLEUM CORPORATION LTD**

Fremont Petroleum Corporation (FPC) is an Oil & Gas production and development company founded in 2006 and headquartered in Florence Colorado USA with its Australian office in Sydney, Australia. The company has operations in Colorado and Kentucky. The primary focus is the development of the second oldest oilfield in the US in Fremont County. The Florence Oil field which hosts FPC's 19,417-acre Pathfinder project was discovered in 1881. Standard Oil & Continental Oil (Conoco) were producers. With new technology, the Florence Oil field is one of the most economic fields in the US, and is much larger and more prolific than originally understood. FPC is listed on the Australian Securities Exchange (ASX: FPL).

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