



# AUSTIN EXPLORATION

Listed on the Australian Securities Exchange ("AKK") and the OTC in the USA (AUN-XY)  
ACN 114 198 471

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## Minutes of the General Meeting of Shareholders held at the offices of our share registry, Boardroom Pty Ltd, Level 12, 225 George Street, Sydney NSW 2000 - Tuesday 20 December 2016 at 12:00 pm

**Present** Guy Goudy (Executive Chairman) and Tim Hart (Managing Director) by phone.  
  
Stuart Middleton (Non-Executive Director), Andrew Blow (Non-Executive Director) & Robert Lees (Company Secretary)  
  
Boardroom Pty Ltd – Share registry

**Meeting** Opened at 12:00 pm with the Chairman, Mr Guy Goudy, declaring a quorum present (4 Shareholders present and 98,999,646 proxies received from 139 proxy holders). Of a total of 1,598,245,711 ordinary shares on issue, total proxies received were:-

### ***Summary of Proxies received by the Company***

	<i><b>In Favour</b></i>	<i><b>Against</b></i>	<i><b>Proxy's discretion</b></i>	<i><b>Abstention &amp; Exclusions</b></i>
<i><b>Resolution 1</b></i>	36,526,396	16,717,676	28,577,380	17,178,194
<i><b>Resolution 2</b></i>	34,019,847	20,545,612	27,445,380	16,991,807
<i><b>Resolution 3</b></i>	34,333,522	20,228,937	27,445,380	16,991,807
<i><b>Resolution 4</b></i>	33,028,301	21,525,612	27,453,926	16,991,807
<i><b>Resolution 5</b></i>	33,028,301	21,525,612	27,453,926	16,991,807

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## Voting Summary

### Resolution 1

Adoption of Incentive Performance Rights Plan

The ordinary resolution was **passed** on a show of hands.

### Resolution 2

Issue of Performance Rights to a Related Party – Guy Goudy

The ordinary resolution was **passed** on a show of hands.

### Resolution 3

Issue of Performance Rights to a Related Party – Timothy Hart

The ordinary resolution was **passed** on a show of hands.

### Resolution 4

Issue of Performance Rights to a Related Party – Stuart Middleton

The ordinary resolution was **passed** on a show of hands.

### Resolution 5

Issue of Performance Rights to a Related Party – Andrew Blow

The ordinary resolution was **passed** on a show of hands.

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**The meeting closed at 12:05 pm**

Signed as a true record



Robert Lees

Company Secretary