

Vespucci Well Stimulation Operations Completed

Fremont Petroleum Corporation Ltd (ASX: FPL) (“Fremont” or “the Company”) is pleased to advise that stimulation operations on the Amerigo Vespucci #1 well have now been completed and the stimulation equipment and crews have demobilised.

In total, five frac stages were completed over differing depths between 5,100 feet to 5,500 feet in the Niobrara formation.

The Company is now preparing the well for flow-back operations which are scheduled to commence this week.

The flow-back procedure has been designed to take approximately 21 days in which time the Company expects to retrieve 30% of the stimulation fluids that were injected into the formation during the stimulation operation. At this time the Company expects to be in a position to obtain an initial production rate for the Amerigo Vespucci #1 well.

Material operational updates will continue to be provided as they occur.

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ABOUT FREMONT PETROLEUM CORPORATION LTD

Fremont Petroleum Corporation (FPC) is an Oil & Gas production and development company founded in 2006 and headquartered in Florence Colorado USA with its Australian office in Sydney, Australia. The company has operations in Colorado and Kentucky. The primary focus is the development of the second oldest oilfield in the US in Fremont County. The Florence Oil field which hosts FPC’s 19,417-acre Pathfinder project was discovered in 1881. Standard Oil & Continental Oil (Conoco) were producers. With new technology, the Florence Oil field is one of the most economic fields in the US, and is much larger and more prolific than originally understood. FPC is listed on the Australian Securities Exchange (ASX: FPL).

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