



Listed on the Australian Securities Exchange (“AKK”) and the OTC in the USA (AUN-XY)  
 ABN 98 114 198 471

**Minutes of the General Meeting of Shareholders held at the Offices of our share registry Boardroom Pty Ltd at Grosvenor Place, Level 12, 225 George Street Sydney NSW 2000 - Tuesday 14 June 2016 at 10:00 am**

**Present** Stuart Middleton (Director) & Robert Lees (Company Secretary)

**By Teleconference** Dr Wm Mark Hart (Chairman), Guy Goudy (Managing Director) Dominic Pellicano (Director)

**Meeting** Opened at 10:05 am with the Chairman Dr Wm Mark Hart declaring the meeting open and directing the Company Secretary to announce the proxy results and conduct the poll. Noted a quorum present (4 Shareholders present and 62,551,643 proxies received from 98 proxy holders). Of a total of 873,179,902 ordinary shares on issue, total proxies received were:-

**Summary of Proxies received by the Company**

	<i>In Favour</i>	<i>Against</i>	<i>Proxy’s discretion</i>	<i>Abstention</i>
<b>Resolution 1</b>	38,900,876	4,606,830	18,969,451	74,486
<b>Resolution 2</b>	39,001,184	4,293,856	18,969,451	287,152
<b>Resolution 3</b>	37,854,701	4,235,856	19,019,451	1,441,635
<b>Resolution 4</b>	37,853,801	4,236,756	19,023,951	1,437,135
<b>Resolution 5</b>	37,494,760	4,664,017	18,973,951	1,418,915

**Resolution 1**  
 Issue of shares to Mr Stuart Middleton

The ordinary resolution was passed unanimously on a show of hands.

**Resolution 2**  
 Ratification of prior issue – Magna Shares

The ordinary resolution was passed unanimously on a show of hands.

**Resolution 3**

Ratification of prior issue – Placement shares

The ordinary resolution was passed unanimously on a show of hands.

**Resolution 4**

Issue of placement options

The ordinary resolution was passed unanimously on a show of hands.

**Resolution 5**

Issue of options to Sub-Underwriters

The ordinary resolution was passed unanimously on a show of hands.

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**The meeting closed at 10:15 am**

Signed as a true record



Robert Lees  
Company Secretary