

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

3 November 2008

AUSTIN EXPLORATION LIMITED**TRADING HALT**

The securities of Austin Exploration Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Wednesday, 5 November 2008 or when the announcement is released to the market.

Security Code: AKK


Justin Nelson**Manager, Issuers (Adelaide)**

MinterEllison

LAWYERS

3 November 2008

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By e-mail: justin.nelson@asx.com.au

Mr Justin Nelson
State Manager, SA
Manager, Issuers (Adelaide)
ASX Markets Supervision Pty Ltd
Level 25, 91 King William Street
ADELAIDE SA 5000

Dear Justin

Request for Trading Halt

We confirm that we act for Austin Exploration Limited (ASX code: AKK) in this matter.

We are instructed that AKK requests a trading halt to its shares, pending an announcement by AKK regarding a possible share placement in AKK.

AKK expects that the trading halt will operate until an announcement is made or the commencement of trading on Wednesday 5 November 2008, being the second business day following this request, whichever occurs first.

We are further instructed that AKK is not aware of any reason why a trading halt should not be granted.

Yours faithfully
MINTER ELLISON

per 

Kent M Grey
Partner

Contact: Kent Grey (08) 8233 5402
Email: kent.grey@minterellison.com
Our reference: KMG 662177

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