



**ASX ANNOUNCEMENT**

**11 NOVEMBER 2021**

## **Cleansing of Shares Issued**

**AXP Energy Limited** (ASX: AXP, OTC US: AUNXF), ('AXP', 'Company') refers to the following issues of fully paid ordinary shares in AXP Energy Limited.

6,666,667 fully paid ordinary shares were issued on 11 November 2021 on the exercise of 6,666,667 Placement Options (\$0.005 Options expiring 20 April 2023). The Placement Options were issued under the Cleansing Prospectus dated 14 October 2021 on 21 October 2021.

END

### **FURTHER INFORMATION**

**Robert Lees**, Company Secretary: 0411 494 406

### **ABOUT AXP ENERGY LIMITED**

AXP ENERGY Limited (ASX: AXP) (formerly Fremont Petroleum Corporation Limited) is an oil & gas production and development company with operations in Colorado, Illinois, Kentucky, Tennessee and Virginia. AXP's focus is to aggressively grow daily production by improving current asset performance and opportunistically acquiring onshore USA oil & gas assets with the following characteristics: producing conventional oil & gas wells; production that can be enhanced through low-cost field operations and workovers; leases which are held by production and which do not require ongoing drilling commitments; and economies of scale which can be achieved by acquiring and carrying out similar enhancement strategies on contiguous or nearby fields with similar characteristics.

### **ABOUT OTC MARKETS GROUP INC**

OTC Markets Group Inc. (OTCQX: OTCM) operates the OTCQX® Best Market, the OTCQB® Venture Market, and the Pink® Open Market for over 11,000 securities, including international securities and SEC reporting companies. Through OTC Link® ATS, they connect a diverse network of broker-dealers that provide liquidity and execution services for investors to easily trade through the broker of their choice. OTC Markets Group market data is distributed by most major financial data distributors, including Bloomberg, Thomson Reuters, Interactive Data, Factset, Fidessa, NASDAQ and SIX Financial. OTC Markets Group is publicly traded on the OTCQX market under the symbol OTCM.

### **DISCLAIMER**

This announcement contains or may contain "forward looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21B of the Securities Exchange Act of 1934. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, goals, assumptions or future events or performance are not statements of historical fact and may be "forward looking statements." Forward looking statements are based on expectations, estimates and projections at the time the statements are made that involve a number of risks and uncertainties which could cause actual results or events to differ materially from those presently anticipated. Forward looking statements in this action may be identified through the use of words such as "expects", "will," "anticipates," "estimates," "believes," or statements indicating certain actions "may," "could," or "might" occur. Hydrocarbon production rates fluctuate over time due to reservoir pressures, depletion, down time for maintenance and other factors. The Company does not represent that quoted hydrocarbon production rates will continue indefinitely.