



AUSTIN EXPLORATION LIMITED ACN 114 198 471

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**Australian Stock Exchange Announcement**

Wednesday 6 August 2008

The Manager  
Companies Announcements Office  
Australian Stock Exchange  
Electronic Lodgement

Dear Sir/Madam

**Change of Directors Interest – Appendix 3Y**

Please find attached Appendix 3Y notification which advises of the transfer of the shares of Managing Director David Schuette from his own name into an Australian based Nominee Company upon release of the shares from ASX imposed Escrow.

Mr Schuette confirms that he has not disposed of any shares and that the beneficial ownership of his shares remains the same.

For further information, please contact: -

Graham Seppelt 0419 035 297

On behalf of the Board

Graham Seppelt  
Secretary

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## Appendix 3Y

### *Change of Director's Interest Notice*

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

<b>Name of entity:</b> AUSTIN EXPLORATION LIMITED
<b>ACN:</b> 114 198 471

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	David Max Schuette
<b>Date of last notice</b>	25 July 2005

#### **Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Transfer of shares from direct ownership into indirect ownership with the beneficial owner remaining the same
<b>Date of change</b>	31 July 2008
<b>No. of securities held prior to change</b>	7,900,000 directly held shares 2,000,000 2011 A Class Options 6,300,000 2011 B Class Options 6,300,000 2011 C Class Options
<b>Class</b>	Ordinary Shares and Ordinary Options
<b>Number acquired</b>	Nil
<b>Number disposed</b>	Nil. Transfer of 7,900,000 directly held shares into shares indirectly held by Australian based Citicorp Nominees Pty

<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$Nil
<b>No. of securities held after change</b>	7,900,000 indirectly held shares in the name of Citicorp Nominees Pty Ltd 2,000,000 2011 A Class Options 6,300,000 2011 B Class Options 6,300,000 2011 C Class Options
<b>Nature of change</b> on-market trade, off-market trade, exercise of options, issue of securities dependent reinvestment plan, participation in buy-back	Transfer of ordinary shares into an Australian based nominee company..

## Part 2 – Change of director’s interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	