

# AUSTIN EXPLORATION

Listed on the Australian Securities Exchange ("AKK") and the OTC-QX International in the USA (AUN-XY)  
ACN 114 198 471

**ASX ANNOUNCEMENT**

**20 April 2012**

**For Immediate Release**

The Manager  
Companies Announcements Officer  
Australian Stock Exchange  
Electronic Lodgement

## **NOTICE UNDER SECTION 708A(5)(e) OF THE CORPORATIONS ACT 2001**

This Notice is given by Austin Exploration Limited (ACN 112 714 397 (AKK) pursuant to section 708A(5)(e) of the *Corporations Act 2001* (Cth) (the Act).

On 20 April 2012 AKK issued 12,636,762 fully paid ordinary shares at an issue price of \$0.029 to raise a total of \$366,466.10 new capital (before expenses) by way of placement to sophisticated investors. This was the placement of the shortfall on the recently completed SPP.

In accordance with section 708A(5)(e) of the Act, AKK gives notice that:

1. AKK has issued the above shares (New Shares) without disclosure to investors under part 6D.2, section 708A of the Act.
2. As at the date of this notice, AKK has complied with:
  - a. the provisions of Chapter 2M of the Act as they apply to AKK; and
  - b. section 674 of the Act.
3. As at the date of this notice, there is no information:
  - a. that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
  - b. that investors and their professional advisers would reasonably require, and would reasonably expect to find in a disclosure document, for the purpose of making an informed assessment of:
    - i. the assets and liabilities, financial position and performance, profits and losses and prospects of AKK; or
    - ii. the rights and liabilities attaching to the New Shares.

On behalf of the Board



David Nairn  
Company Secretary

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## **ABOUT AUSTIN EXPLORATION:**

*Austin Exploration is an Oil and Gas Company with assets in Australia and the United States. Austin has strategically shifted its core focus towards non-conventional shale exploration in the United States. The Company has now established a major presence in two of America's most prolific oil and gas basins. Austin controls more than 11,000 acres in Colorado in the Niobrara Shale and over 5,000 acres in Texas in the Eagle Ford Shale. Austin has producing oil and gas wells in Texas, Mississippi and Kentucky. Austin also has a highly prospective Oil and Gas Licence, PEL 105, in the Cooper Basin of South Australia. The company's wholly owned US Subsidiary, Aus-Tex Exploration Inc, turned cash flow positive in January 2011. To face future opportunities, Austin has strengthened its board and management teams. Austin is listed on the Australian Securities Exchange (ASX code: AKK) and on the OTC-QX International in the United States (AUN-XY).*