

AUSTIN EXPLORATION LIMITED ACN 114 198 471

Australian Stock Exchange Announcement

Wednesday 4 November 2009

The Manager Companies Announcements Office Australian Stock Exchange Electronic Lodgement

Dear Sir/Madam

NON-RENOUNCEABLE RIGHTS ISSUE DESPATCHED

The company wishes to advise that it has today despatched the Prospectus and Entitlement and Acceptance forms to eligible shareholders for the non-renounceable rights issue offer which was announced on 22 October 2009 and for which the Prospectus was also lodged with the Australian Securities Investments Commission on 22 October 2009.

For further information, please contact: -

Graham Seppelt 0419 035 297

On behalf of the Board

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Graham Seppelt

Secretary