



## Australian Stock Exchange Announcement

Wednesday 16 November 2009

The Manager  
Companies Announcements Office  
Australian Stock Exchange  
Electronic Lodgement

Dear Sir/Madam

### NON-RENOUNCEABLE RIGHTS ISSUE SUPPLEMENTARY PROSPECTUS

Austin Exploration Limited (ASX:AKK) wishes to advise that the Company intends to lodge a Supplementary Prospectus to the Share and Option Rights Issue Prospectus dated 22 October 2009 (**Prospectus**).

Accordingly, the Company has extended the Closing Date under the Prospectus to 25 November 2009. The revised timetable is now as follows:

EVENT	DATE
Supplementary Prospectus lodged with ASIC and ASX	18 November 2009
Closing Date	25 November 2009
Securities quoted on a deferred settlement basis	26 November 2009
Deferred settlement trading ends and dispatch date	3 December 2009
Normal trading commences*	4 December 2009
Deadline for withdrawal of applications submitted under the Prospectus dated 22 October 2009	18 December 2009
Allotment of securities pursuant to applications submitted under the Prospectus dated October 2009	19 December 2009

\* The Directors intend that securities issued pursuant to Supplementary Application Forms will commence trading on 4 December 2009.

Securities issued pursuant to original Application Forms under the Prospectus will not be processed until 19 December 2009 and securities issued pursuant to these applications will not commence trading until after that date.

The Company also wishes to advise that the following resolution is withdrawn from the Annual General Meeting of shareholders to be held on 30 November 2009:

- Resolution 10 – Approval of Issue of Securities to Newtak, F.A. & M.A. Ciccone and Hatz Investments

The Directors intend to convene an Extraordinary General Meeting to seek shareholder approval for this resolution at a later date.

For further information, please contact: -

Graham Seppelt 0419 035 297 Company Secretary

On behalf of the Board