



ASX ANNOUNCEMENT

1 March 2012

For Immediate Release

The Manager
Companies Announcements Officer
Australian Stock Exchange
Electronic Lodgement

NOTICE UNDER SECTION 708A(5)(e) OF THE CORPORATIONS ACT 2001

This Notice is given by Austin Exploration Limited (ACN 112 714 397 (AKK) pursuant to section 708A(5)(e) of the *Corporations Act 2001* (Cth) (the Act).

On 29 February 2012 AKK issued 310,000,000 fully paid ordinary shares at an issue price of \$0.029 together with 156,500,000 I class options exercisable at \$0.055 and expiring on 6 July 2013 to raise a total of \$8,990,000 new capital (before expenses) by way of placement to sophisticated investors.

In accordance with section 708A(5)(e) of the Act, AKK gives notice that:

1. AKK has issued the above shares (New Shares) without disclosure to investors under part 6D.2, section 708A of the Act.
2. As at the date of this notice, AKK has complied with:
 - a. the provisions of Chapter 2M of the Act as they apply to AKK; and
 - b. section 674 of the Act.
3. As at the date of this notice, there is no information:
 - a. that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - b. that investors and their professional advisers would reasonably require, and would reasonably expect to find in a disclosure document, for the purpose of making an informed assessment of:
 - i. the assets and liabilities, financial position and performance, profits and losses and prospects of AKK;
or
 - ii. the rights and liabilities attaching to the New Shares.

On behalf of the Board

David Nairn
Company Secretary

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