



# AUSTIN EXPLORATION

Listed on the Australian Securities Exchange ("AKK") and the OTC in the USA (AUN-XY)  
ACN 114 198 471

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## Minutes of the General Meeting of Shareholders held at the offices of our share registry, Boardroom Pty Ltd, Level 12, 225 George Street, Sydney NSW 2000 - Monday 30 January 2017 at 11:00 am

**Present** Guy Goudy (Executive Chairman) and Tim Hart (Managing Director) by telephone.  
Stuart Middleton (Non-Executive Director) & Robert Lees (Company Secretary)  
Boardroom Pty Ltd – Share registry

**Meeting** Opened at 11:00 pm with the Chairman, Mr Guy Goudy, declaring a quorum present (4 Shareholders present and 159,393,317 proxies received from 110 proxy holders). Of a total of 1,679,079,044 ordinary shares on issue, total proxies received were:-

### ***Summary of Proxies received by the Company***

	<i>In Favour</i>	<i>Against</i>	<i>Proxy's discretion</i>	<i>Abstention &amp; Exclusions</i>
<b><i>Resolution 1</i></b>	50,912,231	8,726,160	44,754,926	57,040,483
<b><i>Resolution 2</i></b>	103,688,906	8,449,485	47,254,926	2,040,483
<b><i>Resolution 3</i></b>	103,266,406	8,871,985	47,254,926	2,040,483
<b><i>Resolution 4</i></b>	103,688,906	8,871,985	47,254,926	2,040,483
<b><i>Resolution 5</i></b>	103,688,906	8,871,985	47,254,926	2,040,483

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## Voting Summary

### Resolution 1

Ratification of prior issue of placement shares under LR7.1

The ordinary resolution was **passed** on a show of hands.

### Resolution 2

Ratification of prior issue of placement shares under LR7.1A

The ordinary resolution was **passed** on a show of hands.

### Resolution 3

Approval to issue placement options

The ordinary resolution was **passed** on a show of hands.

### Resolution 4

Approval to issue placement shares and options pursuant to priority offer

The ordinary resolution was **passed** on a show of hands.

### Resolution 5

Approval for placement of shares

The ordinary resolution was **passed** on a show of hands.

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**The meeting closed at 11:08 am**

Signed as a true record



Robert Lees

Company Secretary