



ASX ANNOUNCEMENT

5 December 2024

## DIRECTOR APPOINTMENT

**AXP Energy Limited** (ASX: AXP, OTC US: AUNXF), ('AXP', 'Company') is pleased to confirm the appointment of Mr Dan Lanskey as a Non-Executive Director, effective from 5 December 2024.

Mr Lanskey is an experienced executive who has held Senior Management positions and Director roles with public companies on the ASX, NASDAQ, TSXV and OTCQX exchanges. He has over 20 years' experience in equity capital markets across a diverse range of sectors including oil & gas, resources, information technology and life science, where he has overseen multiple Initial Public Offerings (IPOs) and capital raisings.

In the oil & gas sector, Mr Lanskey was a founder and Managing Director/CEO of Austex Oil Limited (previously ASX: AOK), from 2007 until June 2014. During his tenure, the Company drilled over 50 successful oil and gas wells in Oklahoma and Kansas between 2009 and June 2014. Austex was a licensed oil and gas operator in Oklahoma and Mr Lanskey was an integral driver of the business from startup to successfully operating a number of oil fields in Kansas and Oklahoma. During this period, he also oversaw consistent revenue growth, which rose to more than \$US30M per annum by FY2014.

Mr Lanskey currently serves as a Non-Executive Director of TSXV listed Timeless Capital Inc. (TSXV: TLC) and NASDAQ listed Innovation Beverage Group (NASDAQ: IBG). More recently, he co-founded and served as Managing Director of Qmines Limited (ASX: QML), overseeing its successful IPO in 2021, and was also a Non-Executive Director of Macarthur Minerals Limited (ASX: MIO, TSXV: MMC).

With his direct experience in the US oil & gas sector, Mr Lanskey's skillset is ideally suited to advise on the delivery and execution of AXP's stated strategy to extract value from its existing gas assets, capitalising on the fast-growing market for innovative gas-to-power solutions to provide cost-effective energy to commercial customers in the US market.

**Incoming Non-Executive Director, Mr Dan Lanskey commented:** *"I'm pleased to be joining the AXP Board at this important juncture. With its abundant gas reserves, AXP is positioned with a clear and achievable pathway to market amid the rapid emergence of targeted gas-to-power solutions as a critical near-term component of the US energy mix. I look forward to leveraging my experience in this field to advise and contribute to AXP's stated growth strategy."*

**AXP Chairman, Mr Sam Jarvis commented:** *"As AXP builds out the composition of its Board with the necessary expertise to oversee the growth opportunity we now have in front of us, Dan's skillset made him the ideal candidate to complement the existing directors. In welcoming Dan to the Board, I look forward to benefitting from his expertise in US-based project development as AXP continues to unlock the significant value inherent in our fully owned portfolio of US gas assets."*



This announcement has been authorised by the Board of AXP Energy Limited.

## **FURTHER INFORMATION**

**Sam Jarvis**, Non-Executive Chairman: 0418 165 686

**For US-based inquiries please contact Tim Hart** Chief Executive Officer: +1 (303) 999-5420

**Released through: Ben Jarvis, Six Degrees Investor Relations:** 0413 150 448

[ben.jarvis@sdir.com.au](mailto:ben.jarvis@sdir.com.au)

## **ABOUT AXP ENERGY LIMITED**

AXP ENERGY Limited (ASX: AXP, OTC: AUNXF) is an oil & gas production and development company with core operations in Colorado. AXP is focused on repurposing stranded gas at its 100%-owned Pathfinder Field for power generation and plans to sell this power to data centre operators and owners focused on High Performance Computing (HPC) including AI, rendering and other high processor intensive operations. It has secured its first customer with Blackhart Technologies LLC. AXP has 24 operating oil & gas wells at its Pathfinder Field.

## **DISCLAIMER**

This announcement contains or may contain "forward looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21B of the Securities Exchange Act of 1934. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, goals, assumptions or future events or performance are not statements of historical fact and may be "forward looking statements." Forward looking statements are based on expectations, estimates and projections at the time the statements are made that involve a number of risks and uncertainties which could cause actual results or events to differ materially from those presently anticipated. Forward looking statements in this action may be identified through the use of words such as "expects", "will," "anticipates," "estimates," "believes," or statements indicating certain actions "may," "could," or "might" occur. Hydrocarbon production rates fluctuate over time due to reservoir pressures, depletion, down time for maintenance and other factors. The Company does not represent that quoted hydrocarbon production rates will continue indefinitely.