



MARKET RELEASE

5 May 2011

AUSTIN EXPLORATION LIMITED

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Austin Exploration Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement by the Company regarding an acquisition and placement.

Security Code: AKK

Justin Nelson
Manager, Listings (Adelaide)



5 May, 2011

Mr Justin Nelson
State Manager SA
Manager Listings, Adelaide
ASX Compliance Pty Ltd
91 King William Street
ADELAIDE SA 5000

Dear Justin,

VOLUNTARY SUSPENSION

Security Code: AKK

Austin Exploration Limited ("AKK") requests a voluntary suspension on the trading of its securities till before start of trading on 12May 2011 pending the release of an announcement concerning a major acquisition and a placement.

AKK is not aware of any reason why the suspension should not be granted by the ASX.

AKK is not aware of any other information necessary to inform the market about the suspension.

The Company is in compliance with the Listing Rules of the ASX, and in particular Listing Rule 3.1.

Yours faithfully

Name: David Nairn
Title: Company Secretary
Ph: (03) 9606 3871