



# AUSTIN EXPLORATION

Listed on the Australian Securities Exchange ("AKK") and the OTC-QX International in the USA (AUN-XY)  
ACN 114 198 471

**ASX ANNOUNCEMENT**

**7<sup>th</sup> February 2014**

## **Austin Exploration nominated for Rocky Mountains Exploration & Production Company of the year**

Austin Exploration (ASK:AKK) is one of four finalists for an award as the Rocky Mountains Exploration & Production company of the year. The nomination for the prestigious TEEMCO award recognises Austin's work at its Pathfinder project in the DJ Basin in Fremont County, Colorado.

Austin was the first company to drill and produce from the Niobrara shale in the Florence oil field, Colorado, where its first horizontal well came on to production at 403BOEPD.

Dr Mark Hart, Chief Executive Officer, said: "We are honoured to receive this nomination, which is a reflection of the outstanding team that we have at Austin."

Guy Goudy, President of US operations, said: "Austin is proud the work we have done at our flagship Pathfinder property has been acknowledged by the Colorado oil and gas community in this way".

The winner will be announced on March 13 at the Rocky Mountain Oil and Gas awards to be held at the Grand Hyatt Hotel in Denver, Colorado.

Austin also has an interest in 5,000 acres in Eagle Ford Shale in Texas, as well as producing oil and gas properties in Kentucky, Mississippi and Texas.

### **Media Contact**

Martin Debelle, Citadel

+61 2 9290 3033

+61 409 911 189

[mdebelle@citadelpr.com.au](mailto:mdebelle@citadelpr.com.au)

### **ABOUT AUSTIN EXPLORATION:**

Austin Exploration is an Oil and Gas Company with a portfolio of oil and gas assets in the United States. In 2010, Austin strategically shifted its core focus towards non-conventional shale exploration and production. The Company has now established a major presence in two of America's most prolific oil and gas basins. Austin controls more than 11,000 acres in Colorado in the Niobrara Shale and has an interest in over 5,000 acres in Texas in the Eagle Ford Shale and the Austin Chalk. Austin has producing oil and gas wells in Colorado, Texas,

Mississippi and Kentucky. Austin has built a world class Board and Management team with proven company builders to derive maximum value from its oil and gas properties. Austin is listed on the Australian Securities Exchange (ASX code: AKK) and on the OTC-QX International in the United States (AUN-XY).

**DISCLAIMER:**

This announcement contains or may contain “forward looking statements” within the meaning of Section 27A of the Securities Act of 1933 and Section 21B of the Securities Exchange Act of 1934. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, goals, assumptions or future events or performance are not statements of historical fact and may be “forward looking statements.” Forward looking statements are based on expectations, estimates and projections at the time the statements are made that involve a number of risks and uncertainties which could cause actual results or events to differ materially from those presently anticipated. Forward looking statements in this action may be identified through the use of words such as “expects”, “will,” “anticipates,” “estimates,” “believes,” or statements indicating certain actions “may,” “could,” or “might” occur. Oil production rates fluctuate over time due to reservoir pressures, depletion or down time for maintenance. The Company does not represent that quoted production rates will continue indefinitely.