



AUSTIN EXPLORATION LIMITED ACN 114 198 471

Australian Stock Exchange Announcement

Monday 30 June 2008

The Manager
Companies Announcements Office
Australian Stock Exchange
Electronic Lodgement

Dear Sir/Madam

Change of Directors Interest – Appendix 3Y

Please find attached Appendix 3Y notification as a result of the conclusion of placements in the Share Purchase Plan on 11 June 2008.

For further information, please contact: -

Graham Seppelt 0419 035 297

On behalf of the Board

Graham Seppelt
Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| |
|---|
| Name of entity: AUSTIN EXPLORATION LIMITED |
| ACN: 114 198 471 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|----------------------|
| Name of Director | Neville Wayne Martin |
| Date of last notice | 25 July 2006 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|---|
| Direct or indirect interest | Direct and indirect |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | Indirect Interest whilst a director of related party |
| Date of change | 20 June 2008 |
| No. of securities held prior to change | 850,000 ordinary shares indirectly held by a related party whilst a director of that related party. 350,000 directly held unlisted options |
| Class | Ordinary Shares |
| Number acquired | 16,130 |
| Number disposed | Nil. |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | \$5,000 |

| | |
|---|---|
| No. of securities held after change | 866,130 ordinary shares indirectly held by a related party whilst a director of that related party. 350,000 directly held unlisted options |
| Nature of change on-market trade, off-market trade, exercise of options, issue of securities dividend reinvestment plan, participation in buy-back | Shares purchase under Share Purchase Plan. |

Part 2 – Change of director’s interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

| | |
|--|--|
| Detail of contract | |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | |
| Interest after change | |