

AUSTIN EXPLORATION

Listed on the Australian Securities Exchange ("AKK") and the OTC-QX International in the USA (AUN-XY)
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FOR IMMEDIATE RELEASE

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Austin Exploration Launches New Company Website

Denver – (Monday, 16th April 2012) – Austin Exploration, an oil and gas production and exploration company headquartered in Lakewood, Colo., has launched a new website to provide investors with the most current information on its projects in the United States and Australia. The web-site address is www.austinexploration.com

"This new website will enable us to provide all our shareholders, local communities, media and other interested parties with a comprehensive resource for keeping up-to-date with the company's progress," said Mr Richard Cottee, Austin Exploration's Chairman of the Board.

The new website will feature profiles of exploration and production projects in operation and planning phases, investor relations information, regularly updated company stock information and media resources.

Austin Exploration is well-positioned for growth after recently raising A\$25 million from investors in Australia and Asia to fund a continual exploration and appraisal program in 2012. Its first Eagle Ford well in Texas, Krueger #1, has exceeded pre-drill expectations, producing 95 BOE from a 24-hour initial production and is currently being flow tested.

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ABOUT AUSTIN EXPLORATION:

Austin Exploration is an Oil and Gas Company with assets in Australia and the United States. Austin has strategically shifted its core focus towards non-conventional shale exploration in the United States. The Company has now established a major presence in two of America's most prolific oil and gas basins. Austin controls more than 11,000 acres in Colorado in the Niobrara Shale and over 5,000 acres in Texas in the Eagle Ford Shale. Austin has producing oil and gas wells in Texas, Mississippi and Kentucky. Austin also has a highly prospective Oil and Gas Licence, PEL 105, in the Cooper Basin of South Australia. The company's wholly owned US Subsidiary, Aus-Tex Exploration Inc, turned cash flow positive in January 2011. To face future opportunities, Austin has strengthened its board and management teams. Austin is listed on the Australian Securities Exchange (ASX code: AKK) and on the OTC-QX International in the United States (AUN-XY)