



Austin Exploration Limited

Based in Adelaide Australia: listed on the Australian Securities Exchange ("AKK")

ASX Announcement

Tuesday 1 April, 2008

CLARIFICATION OF RELEASE

Austin Exploration Limited (ASX: "AKK") would like to clarify a data point relating to the 31/03/2008 ASX release for Park City, Kentucky (USA). The "30-metre column" of oil found in the Aus-Tex PC5 (George Houchins #2) was discovered by the testing company while logging the well. The oil column was the result of natural accumulation from producing pay zones identified during the completion of the log measurement.

The log file indicates pay zones for oil and gas totaling seventy eight feet (23.774m). Flow testing is currently being scheduled. The identified pay zones were;

1. New Albany Fractured Shale – sixty eight feet (20.726m)
2. Corniferous / Fort Payne Reservoir – four feet (1.219m)
3. Other - six feet (1.829m)

ENDS

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