



**Australian Stock Exchange Announcement**

Monday 28 July 2008

The Manager  
Companies Announcements Office  
Australian Stock Exchange  
Electronic Lodgement

Dear Sir/Madam

**Appointment and Retirement of Directors**

The Board of Austin Exploration Limited (Austin) is pleased to announce the appointment of Mr Dominic Pellicano as a director of Austin.

Mr Pellicano has been in private practice as a Certified Practicing Accountant (CPA) and a Legal Practitioner for over 30 years. He is currently the senior partner in the Accounting firm of Pellicano & Giovannucci which he founded in 1970. He is a Fellow of the Taxation Institute of Australia, a member of the Law Institute of Victoria and a CPA, Australia.

Mr Pellicano has extensive experience in financial management and corporate governance and specialises in Taxation Law and Estate Planning. He has been a legal and financial consultant to a number of large private companies in the building, property development and securities industries and has extensive experience as a negotiator and mediator.

Mr Pellicano is also a director Newtak Pty Ltd which has substantial financial interests in the Park City gas project of Austin in Kentucky, USA. Mr Pellicano is also a director and shareholder of other companies which are associated with Newtak Pty Ltd.

At the same time, the board announces the retirement of Mr Neville Martin as director of the company. Mr Martin is a founding director of Austin and has brought invaluable legal and commercial expertise to the company during his time as a director. He is retiring as a director because of his board position with another listed company in Australia that has entered into a farmin agreement with Austin.

For further information, please contact: -

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On behalf of the Board

Graham Seppelt  
Secretary