

MARKET RELEASE

20 January 2012

AUSTIN EXPLORATION LIMITED

TRADING HALT

The securities of Austin Exploration Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Tuesday, 24 January 2012 or when the announcement is released to the market.

Security Code: AKK

Justin Nelson Manager, Listings (Adelaide)



20 January, 2012

Mr Justin Nelson State Manager SA Manager Listings, Adelaide ASX Compliance Pty Ltd 91 King William Street ADELAIDE SA 5000

Dear Justin,

TRADING HALT

Security Code: AKK

Austin Exploration Limited ('AKK') requests an immediate trading halt on its securities till before start of trading on 24 January 2012 pending the release of an announcement concerning a placement to sophisticated investors under the 15% Rule.

AKK is not aware of any reason why the trading halt should not be granted by the ASX. The Company is in compliance with the Listing Rules of the ASX, and in particular Listing Rule 3.1.

Yours faithfully

Name: David Nairn Title: Company Secretary Ph: (03) 9606 3871