

## Bird 13-18 Well to Spud this week

- Rig fleet mobilisation to well site has commenced
- Regular operational video's to be posted on FPL's website this week

**Fremont Petroleum Corporation Ltd (ASX: FPL) ("Fremont" or "the Company")** advises that it has received final permits from the Colorado Oil and Gas Conservation Commission to drill the Bird 13-18 well in Fremont County, Colorado.

The Math Energy Drill Rig #1 is currently being mobilised to site. Final preparations to drill are being completed, with the spud of the well to commence this week.

The Bird #13-18 well has been designed using a combination 3D seismic technology and highly advanced surface geochemistry. The combination of these two technologies has detected a hydrocarbon accumulation in the area which is being targeted with the upcoming program.

Fremont has applied this surface geochemistry technology to directly intersect the crude oil section of the reservoir and to avoid intersecting gas pockets. This would enable prompt production and revenues from oil sales.

All operations, maintenance and preparations for drilling have been completed on-time and within budget. Well inventory and production equipment acquired in the April 2017 acquisition of the Incremental assets will be used in the upcoming drilling of the Bird #13-18 well.

The Company is targeting to drill and complete the well for USD\$400,000 which would be the lowest cost deviated well that has been drilled in the Florence field.

The Company expects to complete the well in September will provide regular drilling and operational updates, both via the ASX and video footage on the Company's website.

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### **ABOUT FREMONT PETROLEUM CORPORATION LTD**

Fremont Petroleum Corporation (FPC) is an Oil & Gas Production and Development company. The company was founded in 2006 and is headquartered in Florence Colorado USA with its Australian office located in Sydney Australia. The company has operations in Colorado and Kentucky and interests in two wells Texas.

Driven by a world-class team, the primary focus area is the 2nd oldest oilfield in the US located in Fremont County Colorado. The Florence Oil field was discovered in 1881 with the likes of Standard Oil & Continental Oil (Conoco) at the helm of production. With the advent of new technology, the Florence Oil field is one of the most economic fields in the US, and is much larger and even more prolific than originally understood.

The company's wholly-owned US Subsidiary, AusCo Petroleum Inc. is headquartered in Florence Colorado and operates a Business Unit in Kentucky. FPC is listed on the Australian Securities Exchange (ASX code: FPL).

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