



# Austin Exploration Limited ACN 114 198 471

Listed on the Australian Securities Exchange ("AKK")

## ASX ANNOUNCEMENT

28<sup>th</sup> February 2011

### For Immediate Release

The Manager  
Companies Announcements Officer  
Australian Stock Exchange  
Electronic Lodgement

- **BOMBING RANGE PROSPECT SUCCESSFULLY SPURRED**
- **DRILLING AHEAD OF SCHEDULE TOWARDS TARGET DEPTH**

Dear Sir/Madam,

**The Board of Austin Exploration Limited (ASX: "AKK")** - on behalf its wholly owned US subsidiary Aus-Tex Exploration Inc - is pleased to announce that it's Bombing Range Prospect located in Vernon Parish, Louisiana has been successfully spudded.

Construction of the site was completed on the 24<sup>th</sup> February and the Renegade Drilling Co. Rig No. 1 began its drilling operations at approximately 11am AEST Friday the 25<sup>th</sup> February.

Drilling operations have commenced and are currently ahead of schedule. It is expected that the target depth of 3600 feet will be reached within the next 48 hours.

Schlumberger Well services are on standby to begin well logging procedures once the Target Depth has been reached.

The Company looks forward to updating the market as to the progress of operations as they occur.

### HELD INTEREST

Interest Holder	Working Interest	Net Revenue Interest
Aus-Tex Exploration, Inc.	34%	25.5
Operator	66%	49.5

### MEDIA INVESTOR CONTACT:

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