

MARKET RELEASE

3 November 2016

Austin Exploration Limited

TRADING HALT

The securities of Austin Exploration Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Monday, 7 November 2016 or when the announcement is released to the market.

Security Code: A

AKK

Isabella Wong

ADVISER, LISTINGS COMPLIANCE (SYDNEY)



Listed on the Australian Securities Exchange ("AKK") and the OTC in the USA (AUN-XY) ACN 114 198 471

3 November 2016

Company Announcements ASX Compliance Pty Limited Exchange Centre 20 Bridge Street Sydney NSW 2000

REQUEST FOR TRADING HALT - AUSTIN EXPLORATION LIMITED (ASX: AKK)

In accordance with ASX Listing Rule 17.1, the Company Austin Exploration Limited (**Company**) (ASX: AKK) hereby requests a trading halt of its securities prior to the market opening on Thursday 3 November 2016 pending the release of an announcement to the market in relation to a material announcement on the flow rates from the Magellan #1 well.

The trading halt should be until the earlier of the pending release or prior to the commencement of trading on Monday 7 November 2016.

The Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully

Robert Lees Company Secretary

