



Listed on the Australian Securities Exchange ("AKK") and the OTC-QX International in the USA (AUN-XY)
ACN 114 198 471

ASX ANNOUNCEMENT

7 November 2014

For Immediate Release

The Manager
Companies Announcements Officer
Australian Stock Exchange

Results of General Meeting of Members

The directors of Austin Exploration advise that, at the Annual General Meeting held on 7 November 2014, members unanimously approved the resolutions set out in the Notice of Meeting on a show of hands.

The resolution relating to the share consolidation was passed and the timetable for this process will be as follows:

Action	Date
Last day for pre-Consolidation trading	10 November 2014
Post-Consolidation trading starts on a deferred settlement basis	11 November 2014
Last day for Company to register transfers on a pre-Consolidation basis	13 November 2014
Company to register securities on a post-Consolidation basis	14 November 2014
Issue date – deferred settlement market ends Company to send notice to each security holder of the change in their details of holdings and Holdings Statements	19 November 2014
Normal T+3 trading anticipated to commence on a post-Consolidation basis and commencement of trading of Shares on ASX	20 November 2014

Set out below are details of the total number of proxy votes which were exercisable in respect of the resolutions considered at the Annual General Meeting by all proxies validly appointed and the manner in which those appointments specified that the proxies vote.



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A handwritten signature in black ink, appearing to read 'D. Nairn', with a horizontal line underneath.

David Nairn
Company Secretary
Phone (03) 9606 3888

ABOUT AUSTIN EXPLORATION:

Austin Exploration is an Oil and Gas Company with a portfolio of oil and gas assets in the United States. In 2010, Austin strategically shifted its core focus towards non-conventional shale exploration and production. The Company has now established a major presence in two of America's most prolific oil and gas basins. Austin controls more than 11,000 acres in Colorado in the Niobrara Shale and has an interest in over 5,000 acres in Texas in the Eagle Ford Shale and the Austin Chalk. Austin has producing oil and gas wells in Colorado, Texas, Mississippi and Kentucky. Austin has built a world class Board and Management team with proven company builders to derive maximum value from its oil and gas properties. Austin is listed on the Australian Securities Exchange (ASX code: AKK) and on the OTC-QX International in the United States (AUN-XY).



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Austin Exploration Limited Annual General Meeting Results

Friday 7 November 2014

As required by section 251AA(2) of the *Corporations Act 2001* the following statistics are provided in respect of the resolutions in the notice of meeting.

		For	Against	Abstain	Open Usable
Resolution 1	To re-elect Director – Richard Cottee	298,463,045	91,556,592	329,566	34,949,388
Resolution 2	Adopt the Remuneration Report contained in the Annual Report	326,738,092	44,875,058	9,694,116	31,672,182
Resolution 3	Approval of issue of shares to sophisticated investors	280,553,202	48,801,822	2,852,480	34,949,388
Resolution 4	Approval of 10% Placement Capacity	287,698,947	93,945,499	8,704,757	34,949,388
Resolution 5	Approval of issue of 2014 Performance Rights under Executive Performance Rights Plan				
Resolution 5.1	Approval of issue of 2014 Performance Rights to Mark Hart (or his nominee)	263,614,483	119,758,725	7,619,961	34,305,422
Resolution 5.2	Approval and issue of 2014 Performance Rights to Guy Goudy (or his nominee)	254,325,880	120,041,391	7,603,961	34,305,422
Resolution 6	Approval of issue of 2014 Performance Rights to Dominic Pellicano under Non-executive Performance Rights Plan	263,367,817	120,021,391	7,603,961	34,305,422



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		For	Against	Abstain	Result
Resolution 7	Approval of issue of 2015 Performance Rights Under Executive Performance Rights Plan				
Resolution 7.1	Approval of issue of 2015 Performance Rights to Mark Hart (or his nominee)	261,731,539	119,418,462	7,937,927	36,210,663
Resolution 7.2	Approval and issue of 2015 Performance Rights to Guy Goudy (or his nominee)	252,689,602	119,171,796	8,204,593	36,210,663
Resolution 8	Approval of issue of 2015 Performance Rights Under Non-executive Performance Rights Plan				
Resolution 8.2	Approval and issue of 2015 Performance Rights to Dominic Pellicano (or his nominee)	261,711,539	119,421,796	7,954,593	36,210,663
Resolution 9	Approval of share consolidation	323,241,343	61,918,458	283,601	36,854,629