



# Austin Exploration Limited

Based in Adelaide Australia: listed on the Australian Securities Exchange ("AKK")

## ASX Announcement

15 October 2010

### For Immediate Release

The Manager  
Companies Announcements Officer  
Australian Stock Exchange  
Electronic Lodgement

## Appointment of Chief Executive Officer

- **Dr William Mark Hart appointed dual role as CEO of Austin Exploration Limited and Chairman of Aus-Tex Exploration, Inc**

Dear Sir/Madam,

The Board of Austin Exploration Limited (ASX: "AKK") is pleased to announce the appointment of prominent United States-based energy executive and gas production expert, Dr W. Mark Hart, as Chief Executive Officer of Austin Exploration Limited and as Chairman of Aus-Tex Exploration, Inc. Dr Hart was appointed as a director of Austin on 3 June 2010 and since that time has demonstrated his skills in the oil and gas industry for the company's developments in USA.

Dr Hart has more than 30 years of executive experience across the world in a number of major mining and energy corporations, including Newmont Mining Company, Cyprus Coal Australia, and leading clean-energy power generation company, NRG Energy Inc. and American Electric Power Fuel Supply Company.

As part of the sign-on agreement with the company, the directors have granted Dr Hart 1,000,000 shares in the company and 1,000,000 options, subject to shareholder approval at the Annual General Meeting to be held on Friday 19 November 2010. The options have an exercise price of 10 cents per option and an expiry date of 30 November 2011.

"We are delighted to have secured the services of someone with the extraordinary experience, vision and leadership skills of Dr Hart, who is widely respected around the world for his unrivalled knowledge and expertise in the mining and energy sectors," Austin Exploration Director, Guy Goudy, said.

### MEDIA AND INVESTOR CONTACT:

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Please visit the company web site for more information on this property and other projects that the company maintains an interest in. <http://www.austinexploration.com/>