



ASX ANNOUNCEMENT

24 March 2025

## Appointment of James Dack as Non-Executive Director

**AXP Energy Limited** (ASX: AXP, OTC US: AUNXF), ('AXP', 'Company') is pleased to announce the appointment of James Dack as a Non-Executive Director of the Company, effective today.

Along with a highly distinguished career in the Australian residential property sector, Mr Dack has held senior management roles in both the private sector and the NSW government and is a recognised community leader.

As founding partner of one of Australia's largest and most successful real estate firms, Mr Dack had a highly successful +25-year career in the residential property sector before establishing his own private investment company.

Prior to this, Mr Dack was a senior public servant where ultimately assumed responsibility for the NSW Public Hospital Payroll System in the Department of Health, after starting his career as a porter at St Vincent's Hospital.

As a sophisticated private investor since 2014, Mr Dack has made strategic investments across a diversified group of industries including technology, consumer goods and resources & energy.

Outside of his business interests, he has a 40+ year association with the Police Citizens Youth Clubs NSW (PCYC), where he continues to sit on the Board of Directors. PCYC NSW is a registered charity which operates 66 clubs across the state with over 70,000 youth members to support young people at at-risk youth through direct engagement and community partnerships.

The Board of AXP considers that Mr Dack's extensive business knowledge, strong networks and career success complement the skills of the Board and make him a strong candidate to oversee the execution of the Company's stated growth strategy in the US energy sector.

**AXP Chairman, Mr Sam Jarvis commented:** *"We are pleased to welcome a business leader of James's calibre to the Board of AXP Energy at this exciting juncture for the Company. As we continue to unlock the value of our gas assets through gas-to-power activities, and look to increase oil production, James's appointment gives us the opportunity to benefit directly from his business acumen and strategic insights. The Board looks forward to working with James to oversee the execution of our stated growth strategy."*

**James Dack added:** *"I have been engaged with AXP as a shareholder for some time and I have been a long term investor in the oil & gas sector. I believe there is considerable potential for AXP to grow the gas-to-power and oil production activities in the United States and am looking forward to working with the Board and management team to deliver value for all shareholders."*

**This announcement has been authorised by the Board of AXP Energy Limited.**

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## FURTHER INFORMATION

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## ABOUT AXP ENERGY LIMITED

AXP ENERGY Limited (ASX: AXP, OTC: AUNXF) is an oil & gas production and development company with core operations in Colorado. AXP is focused on repurposing stranded gas at its 100%-owned Pathfinder Field for power generation and plans to sell this power to data centre operators and owners focused on High Performance Computing (HPC) including AI, rendering and other high processor intensive operations. It has secured its first customer with Blackhart Technologies LLC. AXP has 24 operating oil & gas wells at its Pathfinder Field.

## DISCLAIMER

This announcement contains or may contain "forward looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21B of the Securities Exchange Act of 1934. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, goals, assumptions or future events or performance are not statements of historical fact and may be "forward looking statements." Forward looking statements are based on expectations, estimates and projections at the time the statements are made that involve a number of risks and uncertainties which could cause actual results or events to differ materially from those presently anticipated. Forward looking statements in this action may be identified through the use of words such as "expects", "will," "anticipates," "estimates," "believes," or statements indicating certain actions "may," "could," or "might" occur. Hydrocarbon production rates fluctuate over time due to reservoir pressures, depletion, down time for maintenance and other factors. The Company does not represent that quoted hydrocarbon production rates will continue indefinitely.