



ASX ANNOUNCEMENT

28 FEBRUARY 2025

DIRECTOR RESIGNATION

AXP Energy Limited (ASX: AXP, OTC US: AUNXF), ('AXP', 'Company') announces the resignation of Non-Executive Director Mr Robert Lees, effectively immediately.

Mr Robert Lees, the Company's long-standing Company Secretary, joined the Board whilst AXP conducted its search for a suitably qualified Director and that process has now been successfully concluded with the appointment of Mr Dan Lanskey as Managing Director and CEO.

Robert will continue as Company Secretary and the Board thanks him for fulfilling the Board role in the interim.

This announcement has been authorised by the Board of AXP Energy Limited.

FURTHER INFORMATION

Sam Jarvis, Non-Executive Chairman: 0418 165 686

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ABOUT AXP ENERGY LIMITED

AXP ENERGY Limited (ASX: AXP, OTCIQ: AUNXF) is an oil & gas production and development company with core operations in Colorado. The Company's focus is on repurposing stranded gas at the 100%-owned Pathfinder Field into power generation and selling this power to end-users. AXP has a portfolio of 24 oil & gas wells held by production at Pathfinder.

DISCLAIMER

This announcement contains or may contain "forward looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21B of the Securities Exchange Act of 1934. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, goals, assumptions or future events or performance are not statements of historical fact and may be "forward looking statements." Forward looking statements are based on expectations, estimates and projections at the time the statements are made that involve a number of risks and uncertainties which could cause actual results or events to differ materially from those presently anticipated. Forward looking statements in this action may be identified through the use of words such as "expects", "will," "anticipates," "estimates," "believes," or statements indicating certain actions "may," "could," or "might" occur. Hydrocarbon production rates fluctuate over time due to reservoir pressures, depletion, down time for maintenance and other factors. The Company does not represent that quoted hydrocarbon production rates will continue indefinitely.